

*Government of Guam Retirement Fund*

*MEMBERS' AND BENEFITS  
COMMITTEE*

*JULY, 2005  
END OF MONTH REPORT*



**George A. Santos**  
Members' & Benefits Committee, Chairman

**Katherine T.E. Taitano**  
Members' & Benefits Committee, Vice-Chairperson

**Gerard A. Cruz**  
Trustee

August 12, 2005

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairman, Members' and Benefits Committee  
Government of Guam Retirement Fund

**SUBJECT:** July, 2005 - End of Month Report

Please find attached the Members' and Benefits Committee's July, 2005 - End of Month Report. This report accurately highlights the significant activities and action items reviewed and administered to during the July period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

**GEORGE A. SANTOS**

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	4,388	
2.	Defined Contributions	<u>5,054</u>	
			9,442

B. No. of Retirees

1.	Defined Benefits	6,790	
2.	Defined Contributions	<u>125</u>	
			<u>6,915</u>

16,357

II. TOTAL STAFFING:

A. Benefit Services Department

1.	Budget 2005	10	
	Actual		10

B. Members' Services Division

1.	Budget 2005	10	
	Actual		6

III. TOTAL CASES PENDING

A.	Section 8119 Applicants	Pre 10/01/81	20/25/60	
	Section 8120 Applicants	Post 10/01/81	25/30/60	
	Section 8120.1 Applicants	Post 08/22/84	25/30/65	
1.	Age Retirement	A. Regular	17	
		B. ERIP	0	
		C. Optional	4	21
2.	Service Retirement	A. Regular	26	
		B. ERIP	0	26
B.	Section 8123 Applicants	Medical Disability		14
C.	Section 8126 Applicants	Medical Disability Appeals		4
D.	Section 8130 Applicants	Deferred Age		2
E.	Section 8134 Applicants	(a) Surviving Spouse		1
		(a)3 Minor Children		0
		(a)4C Disabled Adult Survivor		0
F.	New Retirees	(Nos. 643-647)		<u>5</u>
		<b>TOTAL CASES REVIEWED</b>		<b>73</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 15, 2005, the following applications are recommended for **APPROVAL** to the Board of Trustees:

##### A. SECTION 8123 (MEDICAL DISABILITY APPLICANT)

a.	Name	Julia S. Chargualaf
	Date of Birth	
	Department	Department of Mental Health & Substance Abuse
	Length of Service	23 Years 06 Months 00 Days
	Date of Application	March 09, 2005

##### B. SECTION 8126 (MEDICAL DISABILITY APPLICANTS - Appeals)

a.	Name	Anita T. Blas
	Date of Birth	
	Department	Guam Telephone Authority
	Length of Service	12 Years 11 Months 00 Days
	Date of Application	November 25, 2004

  

b.	Name	Henry D. Leon Guerrero
	Date of Birth	
	Department	Guam Housing and Urban Renewal Authority
	Length of Service	14 Years 07 Months 00 Days
	Date of Application	July 29, 2004

##### C. SECTION 8134 (Survivor Annuity Applicant)

a.	Name:	Annie Q. Ofalla
	Date of Death:	June 19, 2004
	Annuity Due Decease:	\$ 7,795.68
	Surviving Spouse:	Paul C. Ofalla
	Survivor's Annuity:	\$ 3,897.84
	Percentage Earned:	50%
	Effective Date:	June 19, 2004

##### D. Supplemental Listing of New Retirees and Finalized Retirement Annuities Number 643 through Number 647)

643	Name	Jose L. Quenga
	Date of Birth	
	Department	Port Authority of Guam
	Effective Date	August 02, 2003

644	Name	Shirley M. Aguon
	Date of Birth	
	Department	University of Guam
	Effective Date	December 28, 2003
645	Name	Victoria M. Manibusan
	Date of Birth	
	Department	Department of Education
	Effective Date	January 31, 2004
646	Name	Thomas S. Taitano
	Date of Birth	
	Department	Department of Agriculture
	Effective Date	April 30, 2005
647	Name	Joseph C. Santos
	Date of Birth	
	Department	Department of Education
	Effective Date	May 17, 2005

#### V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 15, 2005, the following applications are recommended for **DISAPPROVAL** to the Board of Trustees:

##### A. SECTION 8123 (DISABILITY APPLICANT)

1.	Name	Enrique F. Torres
	Date of Birth	
	Department	Public Health & Social Services
	Length of Service	16 Years 03 Months 00 Days
	Date of Application	February 24, 2005